

VICTOR Sales News

Issue date: Jan. 16, 2003

1. Preview on TIMTOS (March 18~23, 2003)
2. Welcome party on March 20, 2003.



Sales turnover increases 16.6% than 2001.

Thanks to your continuous supports to us, year 2002 is a fruitful year for Victor Taichung Machinery in such a slow global economy. Our sales turnover in 2002 reaches *US Dollar 903 millions* (based on 1USD=34.5 TWD) which **grows 16.6% than year 2001** because of strong demands in Asian market (especially China and Taiwan) so we expect this sales growth can keep Victor Taichung stay the top ranking among Taiwanese machine tool builders continuously.

This year 2003 is also a very important year for Victor Taichung Machinery. The financial reconstruction has been approved by the debit banks officially on Dec. 13 last year so the bankruptcy rumors suppose to disappear theoretically. Furthermore, we expect to grow (hopefully). In addition, there are some important events for us this year so we list briefly as below for your reference.

1. Chinese New Year Vacation: Jan. 30 ~ Feb. 5 (first week in February.)
2. TIMTOS 2003 (Taipei show): March 18~23.
< Welcome party in Taipei: March 20 (11:30 ~ 14:00) >
3. CIMT 2003 (Beijing show): April 16~26.
4. EMO 2003 (Milano show): Oct. 21~28
5. 50 year anniversary: Nov. 12 (in Taiwan)

Financial Reconstruction

As you may be aware that Victor met with financial problem in 1998 due to improper financial operation, the financial reconstruction proposal has won the supports from our debit banks. It is not easy for me to explain how this works in the near future and I hope the drawing can assist you to understand in case you have interest to know the details.

Timtos 2003 in Taipei, Taiwan:

Timtos'03 is coming on March 18~23 and this year we will present the following machines in our booth No. **D212** (booth area 20m x 18m). We will release more detailed technical information on the exhibit machines in the near future and probably coordinate most of our agents and customers in the same hotel to lower your living cost in Taipei. **Please note that we will organize one welcome party in the exhibition center on March 20 (Thursday)** and we wish all of you could join our party in your busy trip to Taiwan at that time. We will keep you informed for all these details in the near future by another Sales News and you can start to arrange your traveling schedule to visit Taiwan to update your knowledge on Taiwanese machine tool technology.